

PRESS RELEASE

Compass Logistics International Invests in South Africa: Hamburg-based Group Purchases Hanse Freight

Hamburg/Johannesburg, October 26th, 2015 - Compass Logistics International AG (CLI), Hamburg, has purchased the South African transport company Hanse Freight, Johannesburg, with retroactive effect from September 1st, 2015. The group of companies, which among others includes the Bremen-based logistics company Kieserling, thus enhances its global transport and logistics network by a regional player in the African continent's economically most important region.

The South African company, founded in 1985 under the name of TAT (Trans Africa Transport) by the Hamburg-based forwarder Bertling and later taken over by the former's country manager Ulrich Kluxen has been operating under the name of Hanse Freight since 1998.

Hanse Freight's business fields include logistical services for customers from the machinery, food and agricultural sectors. The range of services includes warehousing and nationwide distribution, project forwarding, contract logistics and the trucking of goods from ports of entry in Southern Africa to consignees on Southern, East and Central Africa. Hanse Freight's customers include international industry concerns, machine manufacturers, mining companies, paper and packaging manufacturers and one of the world's leading sugar producers.

„With Hanse Freight the door into a very promising market opens for us“, CLI's CEO Michael Müller comments on the purchase of the company which currently employs a staff of 42. With the entry into the South African market Hanse Freight's turnover of currently around seven million Euros is supposed to at least triple in the coming two years, that is the CEO's declared goal.

Hanse Freight will continue to be led by the current managing director Ulrich Kluxen and will be enhanced by activities under CLI's flag.

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